

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	72.50	71.65	73.35	74.00
Gold	BUY	1,783.00	1,776.00	1,790.00	1,800.00
Silver	BUY	22.353	22.01	22.700	23.000
Platinum	BUY	952.00	944.00	960.00	975.00
Copper	SELL	4.373	4.389	4.356	4.343
Natural Gas	BUY	3.818	3.760	3.876	3.925

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,670.00	35,590.00	35,750.00	35,790.00
S&P 500	BUY	4,689.00	4,681.00	4,697.00	4,705.00
NASDAQ 100	BUY	16,400.00	16,352.00	16,448.00	16,520.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.700	113.820	113.580	113.500
EUR-USD	BUY	1.1330	1.1317	1.1343	1.1351
GBP-USD	SELL	1.3222	1.3244	1.3200	1.3180

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	126,875	5.28%	6,700	1,379	20.58%	2,516	37.56%
1 Ounce	312,025	3.49%	10,900	1,062	9.74%	2,812	25.80%
10 Ounce	39,118	8.69%	3,400	553	16.26%	1,078	31.70%
5 Ounce	833,000	5.67%	47,200	6,592	13.97%	19,717	41.77%
1000 Pounds	765,223	3.84%	29,400	2,651	9.02%	4,961	16.87%
1000 MMBTU	668,150	8.58%	57,300	9,742	17.00%	18,317	31.97%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,242,250	2.36%	147,200	13,347	9.07%	20,347	13.82%
Index Level	820,575	2.38%	19,500	1,318	6.76%	2,718	13.94%
Index Level	2,870,000	2.74%	78,600	8,237	10.48%	20,837	26.51%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,796,460	0.87%	15,600	2,021	12.95%	3,285	21.06%
10,000 Units	1,982,750	0.95%	18,800	2,400	12.77%	3,800	20.21%
10,000 Units	2,313,850	1.18%	27,300	3,975	14.56%	7,475	27.38%

Major Headlines

Oil stays on the rebound as Omicron fears ease

Oil was down Wednesday morning in Asia, giving up gains Oil prices extended gains on Thursday on confidence that the Omicron coronavirus variant would not dent global growth, even as some governments stepped up curbs to stop its rapid spread. U.S. West Texas Intermediate (WTI) crude futures rose 28 cents [see more...](#)

Gold Down, Dollar Up as Investors Await Key U.S. Inflation Data

Gold was down on Thursday morning in Asia, while U.S. dollar and Treasury yields are on an upward trend. Investors now await U.S. inflation data which could provide clues on the Federal Reserve's next policy move. Gold futures were up 0.66% to \$1,671.75 by 10:56 PM ET (3:56 AM GMT). [see more...](#)

Wall St closes higher as vaccine update feeds optimism

Wall Street closed slightly higher on Wednesday with the three major indexes managing their third straight day of gains after test data showed the COVID-19 vaccine from Pfizer (NYSE:PFE) and BioNTech offered some protection against the new Omicron variant. Pfizer and BioNTech said their three-shot course of the vaccine [see more...](#)

USD/JPY approaches 114.00 as coronavirus propels yields

USD/JPY picks up bids to refresh intraday top around 113.80 as Tokyo opens for Thursday. The yen pair prints a four-day uptrend as yields stays firmer amid fresh coronavirus fears from the West, challenging the previous optimism that the South African covid variant, dubbed at Omicron, is milder [see more...](#)

EUR/USD Forecast: Fibonacci resistance as next barrier

The EUR/USD pair hit an intraday high of 1.1345, holding nearby, heading into the Asian opening. The shared currency recovered against the greenback, despite a sour market's mood and higher US government bond yields. The American dollar is down across the board, although losses are uneven. [see more...](#)

GBP/USD stays depressed around 1.3200

GBP/USD hovers around 1.3200 following a failed attempt to bounce off the 2021 bottom, marked the previous day, during the initial Asian session on Thursday. The cable pair refreshed multi-day low after the UK announced fresh measures to tame the spread of the coronavirus. Also adding to the quote's weakness were the Brexit headlines and firmer [see more...](#)

ECONOMIC CALENDAR

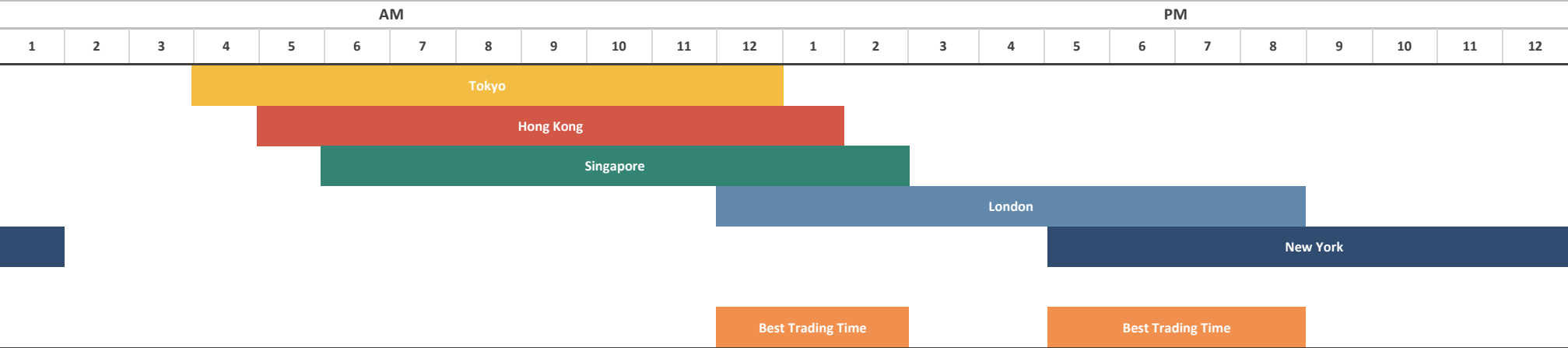


Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	09-Dec-21	18:30	USD	High volatility expected		215K	222K

Source: Investing.com

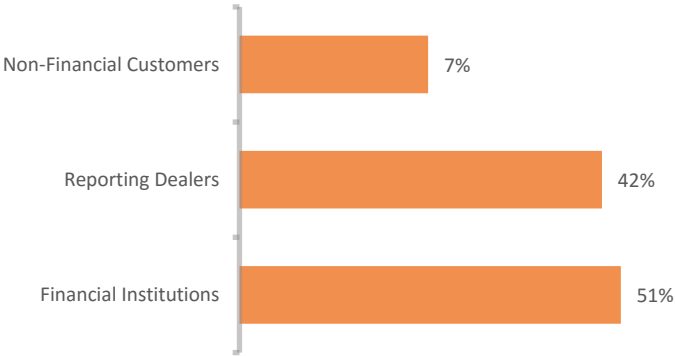
FOREX MARKET'S STATISTICS

Forex Market Hours

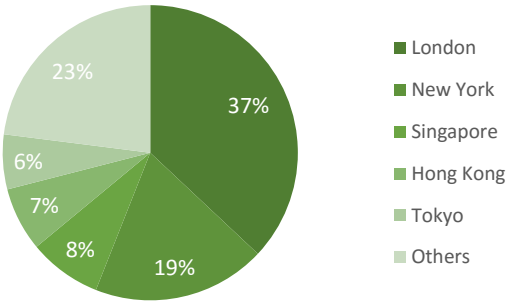


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

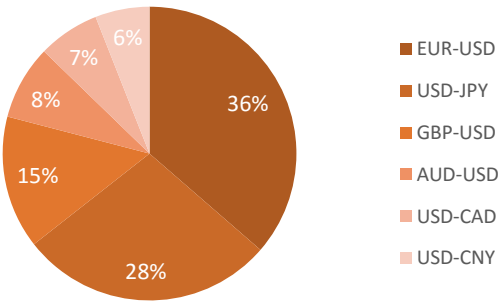
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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